

RBIMCO BGFI Fund

Asset Manager: Royal Bengal Investment Management Company Limited (RBIMCO)

As per rule 70 of Securities and Exchange Commission (Mutual Fund) Rules, 2001

Statement of Financial Position (Unaudited)

As at 31 December 2022

	Notes	Amount (Tk.) 31-Dec-22
Assets		
Non Current Assets		
Preliminary Issue & Formation expenses	4.00	1,228,109
Investment in Securities at market price	5.00	78,837,601
Cash & cash equivalents	9.00	614,874
Advance, Deposit & Pre-payments	7.00	927,093
Total asset		81,607,677
Unitholders' equity		
Unit Fund	10.00	82,000,000
Unit Premium/ Discount		268,000
Retained earnings		(754,999)
Fair value reserve		3,975
Total equity		81,516,976
Liabilities		
Accrued and other expenses	12.00	90,701
Net Assets		81,607,677
NAV per unit at market price	13.00	9.94
NAV per unit at cost	14.00	9.94



Deputy Managing Director

Royal Bengal Investment Management Co. Ltd.

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Statement of Profit or Loss and Other Comprehensive Income For The Period From 01 July 2022 To 31 December 2022

	Notes	Amount (Tk.) 01 July 2022 to 31 December 2022	Amount (Tk.) 05 July 2021 to 31 December 2021
Income			
Gain/(loss) on investment in BGFI		2,038,980	(4,854,350)
Gain/(loss) on investment in stocks		(420,830)	1,371,206
Interest income form Bank		214,984	1,222,795
Dividend income		83,188	199,669
Coupon income accrued		291,231	554,721
Total income		2,207,553	(1,505,958)
Expense			
Management fee		440,267	208,461
Amortisation of Preliminary & issue expense		172,068	156,588
Trustee fee		100,000	97,032
Custodian fee		47,115	23,083
BSEC fee		49,998	46,166
Tax deducted at source		138,172	95,577
CDBL Transaction charge		1,401	7,771
CDBL fee		13,002	10,834
Bank charge		1,634	3,858
Brokerage charge		19,284	126,082
Excise duty		48,579	7,187
Brokarage charge		19,284	
Total expense		1,031,520	800,140
Net Profit/ (Loss) before provision		1,176,033	(2,306,098)
Write back of Provision for diminution in value of investment		3,975	(241,992)
Net Profit/ (Loss) for the period		1,180,008	(2,548,090)
Earnings per unit	15.00	0.14	(0.25)



J. Khan

Deputy Managing Director
Royal Bengal Investment Management Co. Ltd.

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**STATEMENT OF CHANGES IN EQUITY
For The Period ended 31 December 2021**

01 July 2022 to 31 December 2022

Figure in BDT (mn)

Particulars	Capital Fund	Unit Discount/ Premium	Fair value reserve	Retained Earnings	Total Equity
Opening balance (30 June 2022)				(1,931,032)	(1,931,032)
Unit capital issued/sale	82,000,000	268,000			82,268,000
Cash dividend for the period of 2021					-
Fair value reserve			3,975		3,975
Net profit during the period				1,176,033	1,176,033
Closing Balance As On December 31, 2022	82,000,000	268,000	3,975	(754,999)	81,516,976

05 July 2021 to 30 June 2022

Figure in BDT (mn)

Particulars	Capital Fund	Unit Discount/ Premium	Fair value reserve	Retained Earnings	Total Equity
Opening balance				-	-
Unit capital issued/sale	104,000,000				104,000,000
Discount/ Premium on unit subscription		(84,000)			(84,000)
Cash dividend for the period of 2021					-
Fair value reserve			-		-
Net profit during the period				(1,931,032)	(1,931,032)
Closing Balance As On June 30, 2022	104,000,000	(84,000)	-	(1,931,032)	101,984,968

9.94



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RBIMCO BGFI FUND

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Statement of Cash Flows (Unaudited)
For The Period From 01 July 2021 To 31 December 2022

	Amount (Tk.) 01 July 2021 to 31 December 2022	Amount (Tk.) 05 July 2021 to 31 December 2021
Cash flows from operating activities		
Gain/ Loss on sale of securities	(420,830)	1,371,206
Gain/ Loss on sale of BGFI Securities	2,038,980	(4,854,350)
Interest income realized in cash	214,984	296,546
Coupon income realized in cash		554,721
Deposit and prepayments	(917,031)	(15,250)
Preliminary expenses paid	(820,666)	(500,000)
Payment made for expenses	(44,833)	(239,788)
Net cash from operating activities	50,604	(3,386,915)
Cash flows from investing activities		
Investments in BGFI Fund	(78,837,601)	-
Investment in FDR	-	(76,000,000)
Acquisition of shares from secondary market	-	(10,928,781)
Net cash from investing activities	(78,837,601)	(86,928,781)
Cash flows from financing activities	10	
Proceeds from issuance of units	82,000,000	100,000,000
Net cash from financing activities	82,000,010	100,000,000
Net cash flows (A+B+C)	3,213,013	9,684,304
Cash and cash equivalents at the beginning of the period	9,684,304	-
Cash and cash equivalents at the end of the period	12,897,317	9,684,304
Net Operating Cash Flows Per Unit (NOCFPU)	0.00	(0.34)

These financial statements should be read in conjunction with the annexed notes.



J. Khan

Deputy Managing Director
Royal Bengal Investment Management Co. Ltd.

Notes	Amount (Tk.) 31-Dec-22	Amount (Tk.) 31-Dec-21
4.00 <u>Preliminary Issue & Formation Expenses</u>		
Total Expenses during the period	1,400,177	1,720,666
Less: Amortized during the period	172,068	156,588
Remaining Balance	1,228,109	1,564,078
5.00 <u>Investment in securities at market price</u>		
Investment in listed securities at cost	-	10,928,781
Investment in BGFI Fund at cost	78,833,626	-
Total Investment at cost value	78,833,626	10,928,781
Add/(Less): Unrealized Gain/(loss) in portfolio	3,975	(241,992)
Investment at market value	78,837,601	10,686,789
6.00 <u>Advance, Deposits & Prepayments</u>		
Hardware token for BRAC Bank account	-	17,250
Less: Charge to expenses	-	7,188
Advance to BSEC	50,000	
Advance to CDBL	13,000	
Accounts Receivable (See Note 7.00)	854,093	
	927,093	10,063
7.00 <u>Accounts Receivable</u>		
Accrued Interest		926,250
Accrued Coupon	770,905	-
Dividend Receivable	83,188	199,669
Total	854,093	10
9.00 <u>Cash and cash equivalents</u>		
Cash in hand	-	-
Cash at Bank (See Note 9.01)	614,874	9,684,304
Total	614,874	9,684,304
9.01 <u>Cash at Bank</u>		
BRAC Bank Ltd. - A/C no. 1520204779586001	612,644	8,112,548
Jamuna Bank Ltd. - A/C no. 0002-0210018290	0.47	5,228
IDLC Securities Ltd. - BO A/C no.1604620073782072	2,230	1,566,528
Total	614,874	9,684,304
10.00 <u>Unit Fund</u>		
Sponsor unit-holders	10,000,000	10,000,000
Other than Sponsor unit-holders	72,000,000	90,000,000
Total	82,000,000	100,000,000

11.00 Retained Earnings

Opening Balance	(1,931,032)	-
Add: Profit/(loss) during the period	1,176,033	(2,548,090)
Closing Balance	(754,999)	(2,548,090)

12.00 Liabilities for expenses

Trustee Fee		97,032
Custodian Fee	22,893	23,083
Management Fee	67,808	208,461
BSEC Fee		46,166
Amount due to AMC		23,834
Preliminary Issue & Formation Expenses Payable to AMC		1,220,666
Total	90,701	1,619,242

13.00 Net Asset Value (NAV) per unit at market price

Total Assets at Market Price	81,607,677	99,071,152
Less: Total Liabilities	(90,701)	1,619,242
Total Net Asset Value at cost	81,516,976	97,451,910
Number of units	8,200,000	10,000,000
Net Asset Value (NAV) per unit at market price	9.94	9.75

14.00 Net Asset Value (NAV) per unit at cost

Total Assets at Market Price	81,607,677	99,071,152
Less: Unrealized gain/(loss) in portfolio	3,975	-
Total Assets value at cost	81,603,702	99,071,152
Less: Total Liabilities	90,701	1,619,242
Total Net Asset Value at cost	81,513,001	97,451,910
Number of units	8,200,000	10,000,000
Net Asset Value (NAV) per unit at cost	9.94	9.75

15.00 Earnings per unit

Net income for the period	1,180,008	(2,548,090)
Outstanding number of units	8,200,000	10,000,000
Earning per Unit	0.14	(0.25)